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NUNAVUT DEVELOPMENT CORPORATION  
LA CORPORATION DE DÉVELOPPEMENT DU NUNAVUT  
NUNAVUNMI PIVALLIAJJUTIKHALIRINIRMUT KUAPURIISINGAT

## ▶ Territorial Corporation of the Government of Nunavut

- Headquarters
  - Rankin Inlet
- Sales Division
  - Toronto
- Authorities
  - Nunavut Development Corporation Act
  - Regulations
  - Policies and Guidelines





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## ► Core Objectives

- **Creating employment and income opportunities for Nunavummiut**
  - With an emphasis on creating employment and income earning opportunities in Nunavut's small communities
- **Stimulating the growth of business**
- **Promoting economic diversification and stability**





















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- ▶ Art is often measured as a \$50 million contributor to the Nunavut economy
- ▶ A study commissioned by the Government estimated there are roughly 3,000 Nunavut residents who derive a portion of their income through art
- ▶ Using the most basic of assumptions, that the \$50 million is distributed equally among Nunavut's 3,000 artists, yields an average annual individual income of \$16,667





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- ▶ For many Nunavut artists, income generated through the sale of art represents their primary source of real income
  - Limited local employment opportunities
  - Limited education levels
  - Welfare trap dynamics
- ▶ Nunavut artists sometimes rely on a mix of social assistance and income generated through the sale of their art



















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NUNAVUT'S MINING  
SECTOR

NUNAVUT'S FISHING  
SECTOR



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## ► NDC Board Of Directors

- Donald Havioyak (Kugluktuk)
- Zacharais Kunuk (Igloolik)
- John Main (Arviat)
- Elizabeth Kingston (Iqaluit)
- Kolola Pitsiulak (Kimmirut)
- Sakiasie Sowdlooapik (Pangnirtung)
- Helen Kaloon (Gjoa Haven)
- Remi Krikort (Kugarruk)



